



KEDIA ADVISORY

DAILY COTTON REPORT

7 Jan 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	54760.00	54920.00	54150.00	54830.00	0.94
COCUDAKL	20-Jan-25	2,772.00	2,782.00	2,756.00	2,766.00	1.13
COCUDAKL	20-Feb-25	2,787.00	2,814.00	2,780.00	2,797.00	1.05
KAPAS	30-Apr-25	1,509.00	1,516.00	1,503.00	1,507.50	0.07
COTWASOIL	20-Jan-25	1,219.40	1,219.40	1,219.40	1,219.40	0.02

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.83	68.63	68.86	68.49	1.23
ZCE COTTON	13365.00	13325.00	13425.00	13325.00	-0.74
ZCE COTTON YARN	18425.00	18425.00	18425.00	18425.00	0.00

Cottoncandy prices rose by 0.94% to ₹54,830, supported by increasing cotton yarn demand from garment industries in South India and robust export orders. Despite higher global cotton production for CY 2024-25, projected at 117.4 million bales, India's cotton arrivals in Punjab, Haryana, and Rajasthan dropped 43% until November 30, 2024, compared to last year. This has led to raw material shortages for ginner and spinners, particularly in Punjab, as farmers hold back kapas in anticipation of higher prices. India's cotton consumption for 2024-25 is estimated at 313 lakh bales, while pressing is forecasted at 302.25 lakh bales, as per CAI. Cotton imports for 2024-25 are projected to rise to 25 lakh bales, up from 15.2 lakh bales last year, reflecting a growing dependency on imports. U.S. cotton production for 2024-25 was revised upwards to 14.3 million bales, while global ending stocks are projected to increase by 267,000 bales due to higher supplies in Argentina, the United States, and Pakistan. On the other hand, world consumption is expected to rise by 570,000 bales, driven by increases in India, Pakistan, and Vietnam, despite reduced consumption in China. Technically, the market remains bullish as open interest surged by 3.36% to settle at 400 contracts. Cottoncandy is receiving support at ₹54,340, with the next downside level at ₹53,860. Resistance is now seen at ₹55,110, with a potential upside to ₹55,400 if breached.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,828.00	-0.35
29 mm Cotton	कादी	25,815.50	-0.02

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	0.94	3.36	Fresh Buying

Technical Chart



BUY COTTONCANDY JAN @ 54700 SL 5400 TGT 55000-55300. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	54830.00	55400.00	55110.00	54630.00	54340.00	53860.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,782.40	0.86
Cotton Seed Oilcake	कादी	2,783.35	-0.21

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jan-25	1.13	-17.31	Short Covering
COCUDAKL	20-Feb-25	1.05	19.59	Fresh Buying

Technical Chart



BUY COCUDAKL JAN @ 2740 SL 2700 TGT 2785-2810. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jan-25	2,766.00	2794.00	2768.00	2768.00	2754.00	2742.00
COCUDAKL	20-Feb-25	2,797.00	2831.00	2797.00	2797.00	2780.00	2763.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,435.70	0.08
Kapas	कादी	1,444.95	0.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.07	0.10	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1500 SL 1485 TGT 1515-1525. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,507.50	1522.00	1515.00	1509.00	1502.00	1496.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,206.50	-0.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Jan-25	0.02	0.00	Short Covering

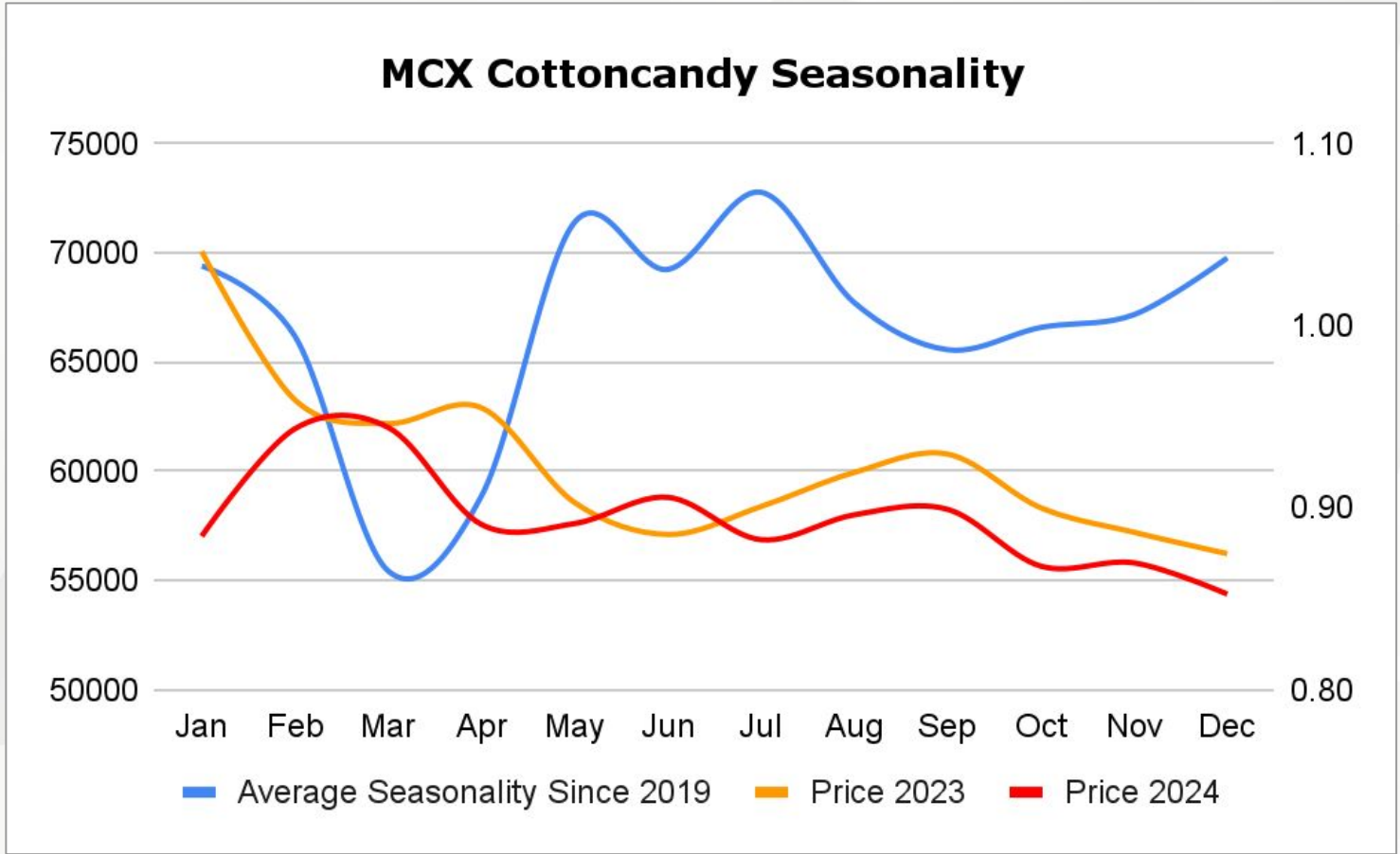
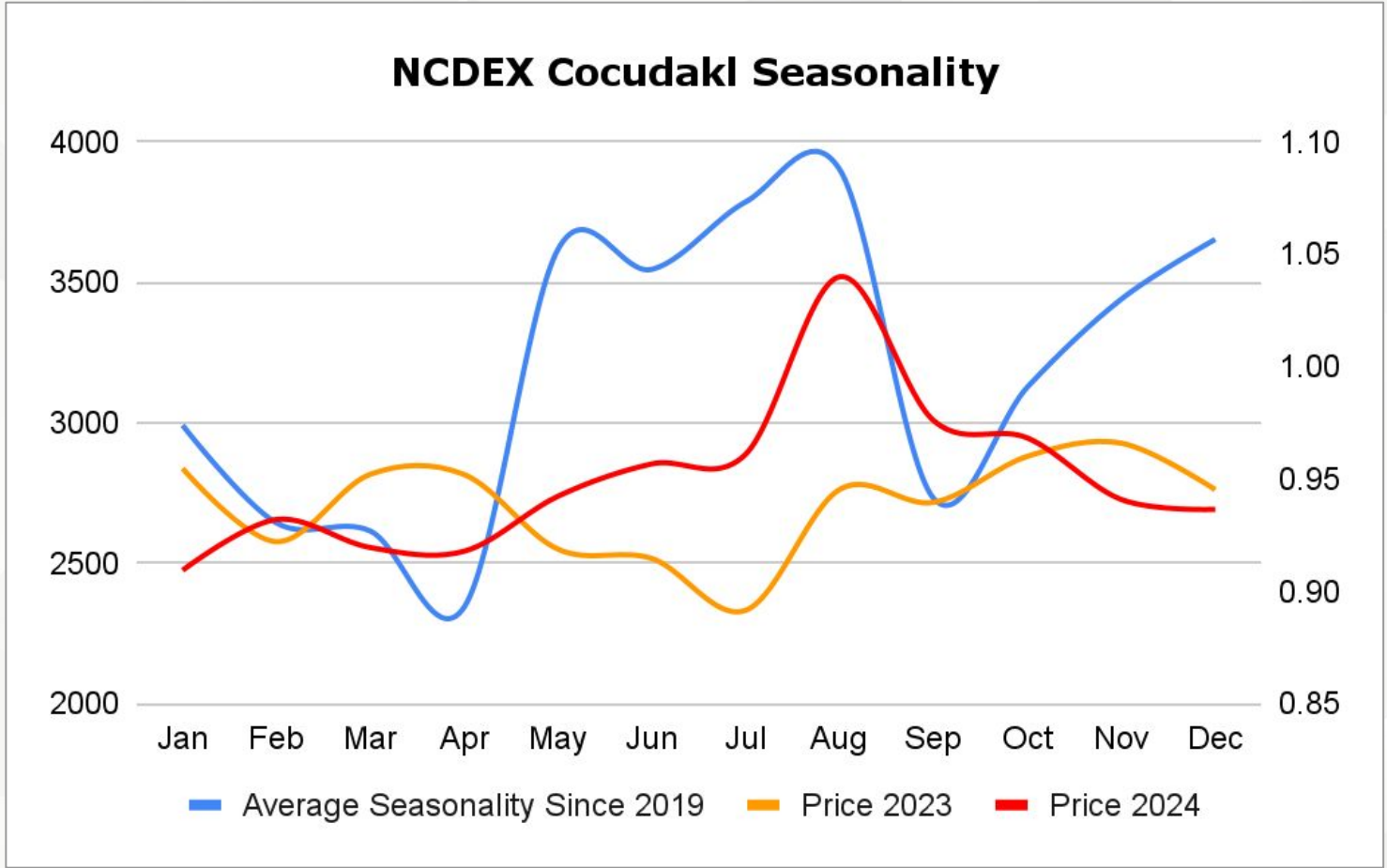
Technical Chart



BUY COTWASOIL JAN @ 1215 SL 1205 TGT 1225-1235. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Jan-25	1,219.40	1220.00	1220.00	1220.00	1220.00	1220.00



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